BUSINESS CAPSTONE
MGT 2240

Class Hours: 3.0  
Credit Hours: 3.0  
Laboratory Hours: 0.0  
Revised: January 2014

Instructor:  
Office:  
Phone:  
Email:

NOTE: This course is not designed for transfer credit but may be accepted by other schools.

Catalog Course Description:
A project-oriented course designed to require students working in cross-functional teams to apply what they have learned in their major curriculum to the development of a complex entrepreneurial project. Emphasizes necessity of informed decision making and planning in all phases of business.

Entry-Level Standards:
Students must be able to read and write at the college level. A fundamental understanding of accounting principles, including the development of financial statement elements, is required. Mastery of basic algebraic manipulations is presumed. Students are also expected to have a working knowledge of basic management and marketing before entering this course.

Prerequisite(s): MGT 2000, HSP 2300, MKT 2200, ACC 2000 or ACCT 1010, and department approval.

Corequisites: None

Textbooks and Other Course Materials:


3. MGT 2240 Course Packet

I. WEEK/UNIT/TOPIC BASIS:
This course is designed to bring students from all four Business Administration disciplines together in self-managed teams to complete a comprehensive project. Because the teams are expected to be self-managed, the assigned faculty will function as consultants to the enterprise, expecting the students to utilize knowledge and skills learned in their curricula to develop and complete their projects.
A projected semester plan follows:

1-2 Orientation - Explanation of the course and the roles of faculty and students. Explanation of business proposal. Review of team development and function.

3 Presentation of business proposal.

4-10 Develop and prepare business plans.

11-12 Write and print business plans. Prepare presentation.

13-15 Presentation of business plans to a panel of business people. Receive critique of the business plans.

II. COURSE GOALS*:

A. Enhance students’ understanding of entrepreneurship. (I,II,III,VII)
B. Foster the ability of students to perform a satisfactory analysis of sociocultural, economic, political, competitive, and technological conditions affecting the success of a business. (I,III,VI)
C. Provide students with hands-on experience in apply accounting, management, and marketing principles and concepts to the formulation of a comprehensive entrepreneurial business plan. (I,II,III)
D. Guide students to an understanding of the techniques of plan development and presentation. (III,IV,V)
E. Enhance student’s skills in communicating effectively. (IV,V,VI,VIII)
F. Enhance students’ skills in interpersonal and teamwork skills. (III,IV,V)

*Roman numerals after course objectives reference goals of the Business Administration program goals. Program Goals and General Education Goals are listed http://www.pstec.edu/departments/curriculum_and_instruction/syllabi/

III. EXPECTED STUDENT LEARNING OUTCOMES:

Students will be able to:

1. Understand how accounting, management, and marketing interrelate in a small business. (A,B,C)
2. Understand entrepreneurship, the risks entrepreneurs face, and the advantages and disadvantages of entrepreneurship. (A)
3. Communicate effectively orally and in writing with colleagues and business people. (D,E,F)
4. Prepare, present, and defend a plan in a professional manner. (D,E,F)
5. Function effectively in a self-managed team. (E,F)

Accounting Expectations

6. Provide advice on financial/tax implications of the form of business organization. (B,C,E,F)
7. Analyze the financial impact of various business activities and alternatives. (B,C,E,F)
8. Develop pro forma (budgeted) financial statements, including income statement, balance sheet, and statement of cash flows. (C)
9. Develop cash receipts and disbursements budget. (C,E,F)
10. Prepare any additional reports, etc. needed to present a business plan for funding. (C,D)
Management Expectations
11. Write functional job descriptions. (A,C,E)
12. Understand the importance of job specifications in recruiting competent staff. (A,C)
13. Develop a staffing plan. (A,C)
14. Develop a recruiting plan, taking into account affirmative action requirements. (B,C)
15. Develop a structured interview format. (C,E,F)
17. Develop an organizational structure. (A,C,D)
18. Lead and manage team activities. (C,D,E,F)
19. Assume responsibility for resolving team conflicts. (C,E,F)

Marketing Expectations
20. Understand the importance, application, and limitations of marketing research and other information in making marketing and business decisions. (A,C)
21. Identify, locate, and evaluate sources of information for a business plan. (A,B,C,D)
22. Analyze and describe the micro- and macro-environment in which a business/organization operates. (C,E)
23. Select, describe, and target an appropriate market. (A,C,E)
24. Understand and apply market segmentation and competitive advantage concepts. (A,C)
25. Formulate a realistic marketing plan based on sound financial and accounting requirements. (C,D,E,F)
26. Formulate a promotion plan. (C,D)

Hospitality Expectations
27. Develop and understanding of the interrelationships amongst the varied business disciplines within this course framework.(C, D,F)
28. Implement budgetary controls for product and labor costs for their perspective business model. (C, D, E, F)
29. Identify, locate, and evaluate potential investment sources for their perspective business opportunity. (A, B, C, E)
30. Differentiate between viable business investment opportunities and poor ones (A, B, D)

IV. EVALUATION:
A. Testing Procedures: 25% of grade.
   This is based on the creation of a business proposal and includes a written and oral presentation. In addition, there will be an oral presentation of the business proposal to an outside team of experts. The students will also be given some credit for a written exam designed to evaluate the overall Business Administration programs.

B. Laboratory Expectations: 50% of grade.
   This is based on a major, semester long team based project in which teams will develop a business plan for a new business start-up.

B. Field Work: Grade included in the Lab grade.
   Research for the business plan will comprise the fieldwork.
D. Other Evaluation Methods: 25% of grade.
This is based on the student’s participation in the development of the project and her/his cooperation with team mates and will be determined through peer appraisals and the recording of team meetings.

E. Grading Scale:

<table>
<thead>
<tr>
<th>Grade Composition</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Proposal</td>
<td>10%</td>
</tr>
<tr>
<td>Time Sheets/Meeting Minutes</td>
<td>10%</td>
</tr>
<tr>
<td>Work Keys Team Test</td>
<td>5%</td>
</tr>
<tr>
<td>Business Plan</td>
<td>50%</td>
</tr>
<tr>
<td>Plan Content (45%)</td>
<td></td>
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<tr>
<td>Document Quality (5%)</td>
<td></td>
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<tr>
<td>Presentation</td>
<td>10%</td>
</tr>
<tr>
<td>Peer Evaluation</td>
<td>15%</td>
</tr>
</tbody>
</table>

100%

Grading Scale:
The instructor will furnish complete details during the first week of instruction.

- 92 - 100 A
- 89 - 91 B+
- 82 - 88 B
- 79 - 81 C+
- 72 - 78 C
- 65 - 71 D
- Below 65 F

V. POLICIES:

A. Attendance Policy:
Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of Academic Affairs, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of Academic Affairs.

B. Academic Dishonesty:
Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

- Cheating, including but not limited to unauthorized assistance from material, people, or devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.
• Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
• Purchasing or otherwise obtaining prewritten essays, research papers, or materials prepared by another person or agency that sells term papers or other academic materials to be presented as one’s own work.
• Taking an exam for another student.
• Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
• Any of the above occurring within the Web or distance learning environment.

C. Computer Usage Guidelines:
College-owned or operated computing resources are provided for use students of Pellissippi State Community College. All students are responsible for the use of Pellissippi State’s computing resources in an effective, efficient, ethical and lawful manner. It is each individual user's responsibility to abide by the policy available at www.pstcc.edu/ppm/pdf/08-13-05.pdf

D. Accommodation for Disabilities:
Students who need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Services for Students with Disabilities (SSWD) in order to receive accommodations in this course. Services for Students with Disabilities may be contacted by going to Goins 127, 132, 134, 135, 131 or by phone: 539-7153 or TTY 694-6429. More information is available at http://www.pstcc.edu/sswd/.