Class Hours: 3.0
Laboratory Hours: 0.0
Credit Hours: 3.0
Date Revised: Spring 00

Catalog Course Description:
An introduction to the fundamental principles of economics. Special emphasis is placed on importance to bankers. Course provides basics of economic theory and examples.

Entry Level Standards:
None

Prerequisites:
None

Textbook(s) and Other Reference Materials Basic to the Course:

I. Week/Unit/Topic Basis:

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
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<tbody>
<tr>
<td>1</td>
<td>An Introduction to Economics</td>
</tr>
<tr>
<td>2</td>
<td>Mathematics and Statistics</td>
</tr>
<tr>
<td>3</td>
<td>Economic Problems, Systems, and Resources</td>
</tr>
<tr>
<td>4</td>
<td>The Concepts of Demand and Supply</td>
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<tr>
<td>5</td>
<td>Demand and Supply in the Marketplace</td>
</tr>
<tr>
<td>6</td>
<td>Government and the Mixed Economy; Business Organization</td>
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<tr>
<td>7</td>
<td>Individuals and the U.S. Economy</td>
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<tr>
<td>8</td>
<td>Midterm Examination</td>
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<tr>
<td>9</td>
<td>National Income Accounting</td>
</tr>
<tr>
<td>10</td>
<td>The Business Cycle</td>
</tr>
<tr>
<td>11</td>
<td>Unemployment; Inflation</td>
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</tbody>
</table>
II. Course Objectives*:

A. Explain how an understanding of economics can help the student be better consumers, citizens, and bankers. I,II,III

B. Become familiar with basic term and knowledge of economics. I,II,III

C. Become familiar with basic Economics systems. I,II,III

*Roman numerals after course objectives reference goals of the Business and Community Services department.

III. Instructional Processes*:

Students will:

1. Use critical thinking skills to interpret and evaluate the financial statements of existing companies and make informed judgements about these statements to facilitate in decision making and problem solving strategies. Problem Solving and Decision Making Outcome, Numerical Literacy Outcome, Information Literacy Outcome, Active Learning Strategies

2. Discuss the impact of social, political, economic, and environmental issues on the financial statements of selected companies. Communication Outcome, Problem Solving and Decision Making Outcome, Cultural Diversity and Social Adaptation Outcome, Numerical Literacy Outcome, Information Literacy Outcome, Active Learning Strategies, Transitional Strategy

3. Use electronic mail to correspond with the instructor and other students enrolled in the course. Communication Outcome, Technological Literacy Outcome

*Strategies and outcomes listed after instructional processes reference Pellissippi State’s goals for strengthening general education knowledge and skills, connecting coursework to experiences beyond the classroom, and encouraging students to take active and responsible roles in the educational process.

IV. Expectations for Student Performance*:

Upon successful completion of this course, the student should be able to:

1. Interpret the economic indicators published in the media. B

2. Relate basic principles of economic theory to the business cycle. A

3. Relate basic principles of economic theory to business organizations. A

4. Compare economic systems. A,C

5. Contrast economic systems. A,C
6. Describe the causes of inflation, its effects, and ways it is measured. B

7. Relate the fundamental concepts of the supply and demand theory and Keynesian economics. A,B

*Letters after performance expectations reference the course objectives listed above.

V. Evaluation:

A. Testing Procedures:

The instructor's policies on exams, quizzes, homework, and grades will be provided on a supplement to the course syllabus.

B. Laboratory Expectations:

N/A

C. Field Work:

N/A

D. Other Evaluation Methods:

N/A

E. Grading Scale:

<table>
<thead>
<tr>
<th>Score Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>90 - 100</td>
<td>A</td>
</tr>
<tr>
<td>80 - 89</td>
<td>B</td>
</tr>
<tr>
<td>70 - 79</td>
<td>C</td>
</tr>
<tr>
<td>60 - 69</td>
<td>D</td>
</tr>
<tr>
<td>Below 60</td>
<td>F</td>
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VI. Policies:

Attendance Policy:

Pellissippi State Technical Community College expects students to attend all scheduled instructional activities. As a minimum, students in all courses must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course.