PELLISSIPPI STATE COMMUNITY COLLEGE
MASTER SYLLABUS

INTERMEDIATE ACCOUNTING I
ACC 2215

Class Hours: 3.0  Credit Hours: 3.0
Laboratory Hours: 0.0  Date Revised: Fall 2011

Catalog Course Description:
A study of financial accounting theory and practice, including financial statement presentation and the accounting cycle, current asset measurement and valuation, fixed asset acquisition, depreciation, depletion and disposition, and measurement and valuation of intangible assets.

Entry Level Standards:
Elementary algebra and arithmetic must be understood. The student must be able to read and comprehend at the college level. The student must have an understanding of generally accepted accounting principles, recording financial data, end of period adjustments, and financial statement presentation.

Prerequisites:
ACC 2030

Co-requisites:
None

Textbook(s) and Other Course Materials:


Recommended: Study Guide to accompany text.

I. Week/Unit/Topic Basis:

<table>
<thead>
<tr>
<th>Week</th>
<th>Chapter</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1</td>
<td>Review of the Accounting Process</td>
</tr>
<tr>
<td>2</td>
<td>2</td>
<td>Environment of Financial Accounting</td>
</tr>
<tr>
<td>3</td>
<td>3</td>
<td>Conceptual Framework</td>
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<tr>
<td>4</td>
<td>4</td>
<td>Balance Sheet</td>
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<tr>
<td>5</td>
<td>5</td>
<td>Income Statement</td>
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<tr>
<td>6</td>
<td>6</td>
<td>Practice Set</td>
</tr>
<tr>
<td>7</td>
<td>7</td>
<td>Cash and Receivables</td>
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II. Course Goals*:

The course will:

A. Demonstrate knowledge of the Generally Accepted Accounting Principles and Financial Accounting Theory. (I, V, VII, VIII)

B. Develop an understanding of the accounting cycle. (I, II, IV, V, VI, VIII)

C. Demonstrate knowledge of the characteristics of financial statements. (I, IV, V, VI, VII)

D. Develop an understanding of the proper accounting treatment of current assets. (I, III, V, VII)

E. Demonstrate knowledge of how to account for long term capital assets. (I, III, V, VIII)

F. Develop an understanding of the proper accounting treatment of partnerships. (I, III, V, VII)

*Roman numerals after course objectives reference goals of the Computer Accounting program (Career Program Goals and General Education Goals are listed at http://www.pstcc.edu/departments/curriculum_and_instruction/syllabi/ )

III. Expected Student Learning Outcomes*:

Students will be able to:

1. Discuss Generally Accepted Accounting Principles and how economic events are identified

2. Discuss how internal

3. Use critical thinking skills to interpret and evaluate the financial statements of existing companies and make informed judgments about these statements to facilitate in decision making and problem solving strategies. (Mathematics Literacy Outcome

4. Take part in course assignments involving team discussions. (Communication Outcome

5. Social/Behavioral Sciences Outcome

6. Discuss ethical issues and their impact on corporate financial statements. (Communication Outcome
7. Practice elements of the work ethic such as professionalism

8. Prepare and discuss individual written assignments. (Communication Outcome

* Capital letters after Expected Student Learning Outcomes reference the course goals listed above.

IV. Evaluation:* 

A. Testing Procedures: 75% of grade

B. Laboratory Expectations: 10% of grade

C. Field Work:

None

D. Other Evaluation Methods: 15% of grade

*This information will be provided by the instructor in full detail during the first week of class via syllabus supplement.

E. Grading Scale:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>92 - 100</td>
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<tr>
<td>B+</td>
<td>89 - 91</td>
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<tr>
<td>B</td>
<td>82 - 88</td>
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<tr>
<td>C+</td>
<td>79 - 81</td>
</tr>
<tr>
<td>C</td>
<td>72 - 78</td>
</tr>
<tr>
<td>D</td>
<td>65 - 71</td>
</tr>
<tr>
<td>F</td>
<td>Below 65</td>
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</tbody>
</table>

V. Policies:

A. Attendance Policy:

Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of the Learning Division, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of the Learning Division.

B. Academic Dishonesty:

Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

• Cheating, including but not limited to unauthorized assistance from material, people, or
devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.

- Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
- Purchasing or otherwise obtaining prewritten essays, research papers, or materials prepared by another person or agency that sells term papers or other academic materials to be presented as one’s own work.
- Taking an exam for another student.
- Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
- Any of the above occurring within the Web or distance learning environment.

C. Accommodations for disabilities:

Students who need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Services for Students with Disabilities (SSWD) in order to receive accommodations in this course. Services for Students with Disabilities may be contacted by going to Goins 127, 132, 134, 135, 131 or by phone: 539-7153 or TTY 694-6429. More information is available at www.pstcc.edu/departments/swd/.

D. Other Policies: