PELLISSIPPI STATE COMMUNITY COLLEGE  
MASTER SYLLABUS  

INTERMEDIATE ACCOUNTING II  
ACCT 2220  

Class Hours: 3.0  
Credit Hours: 3.0  
Laboratory Hours: 0.0  
Revised: Spring 2015  

Catalog Course Description:  
A continuation of the study of financial accounting theory and practice, including liabilities and stockholder's equity, cash flow measurement and reporting, issues related to income measurement, and the preparation and analysis of financial statements.  

Entry Level Standards:  
The student must have an understanding of generally accepted accounting principles and financial statements.  

Prerequisite:  
ACCT 2215 or consent of instructor  

Textbook(s) and Other Course Materials:  


Other:  Calculator - Programmable calculators are not allowed on quizzes or exams.  

Recommended:  Student Companion Site for Book: http://bcs.wiley.com/he-bcs/Books?action=index&itemId=0470587237&bcsId=6326  

I. Week/Unit/Topic Basis:  

<table>
<thead>
<tr>
<th>Week</th>
<th>Chapter</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-2</td>
<td>13</td>
<td>Current and Contingent Liabilities</td>
</tr>
<tr>
<td>3-4</td>
<td>14</td>
<td>Long-term Liabilities</td>
</tr>
<tr>
<td>5-6</td>
<td>18</td>
<td>Revenue Recognition</td>
</tr>
<tr>
<td>7-8</td>
<td>15</td>
<td>Stockholder’s Equity</td>
</tr>
<tr>
<td>9-10</td>
<td>19</td>
<td>Accounting for Income Taxes</td>
</tr>
<tr>
<td>11-12</td>
<td>21</td>
<td>Accounting for Leases</td>
</tr>
<tr>
<td>13-14</td>
<td>24</td>
<td>Disclosures/Financial Reporting Project</td>
</tr>
</tbody>
</table>
II. Course Goals*

The course will:

A. Apply the proper accounting techniques to both current and long-term liabilities. I, II, III, IV, V, VIII
B. Properly account for the stockholders’ equity of a corporation. I, III, IV, V
C. Apply proper accounting treatment to the recognition of revenue. I, II, III, IV, V, VIII
D. Demonstrate a basic knowledge of accounting for leases. I, II, III, V, VIII
E. Apply proper accounting treatment to computing and recording corporate income taxes. I, II, III, IV, V, VIII
F. Develop an understanding of disclosure requirements for financial reporting. I, II, III, IV, V

*Roman numerals after course objectives reference goals of the Business Administration program.

III. Expected Student Learning Outcomes*

The student will be able to:

1. Apply generally accepted accounting principles to balance sheet and income statement valuation. A B C D E F
2. Prepare and analyze GAAP-based financial statements. A B C D E F
3. Define current and long-term liabilities and describe how they are valued. A
4. Discuss the characteristics of the corporate form of organization, the rights of stockholders, and the key components of stockholder’s equity. B
5. Explain the accounting procedures for issuing and repurchasing various classes of stock. B
6. Explain the effect of distributing various forms of dividends. B
7. Describe accounting issues involved with revenue recognition. C
8. Describe the accounting criteria and procedures for capitalizing leases by the lessee. D
9. Identify the issues associated with accounting for income taxes. E
10. Explain the use of notes in financial statement preparation. F

* Capital letters after Expected Student Learning Outcomes reference the course goals listed above.

IV. Evaluation:

A. Testing Procedures: 80%

Four major exams will be given in course. Each exam will consist of a theoretical component and a practical component.
B. Laboratory Expectations:

N/A

C. Field Work:

N/A

D. Other Evaluation Methods:

Additional evaluation will be accomplished by homework, in-class exercises, and quizzes. Details regarding these methods will be provided on the first day of class on a syllabus supplement.

E. Grading Scale:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Score Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>92 - 100</td>
</tr>
<tr>
<td>B+</td>
<td>89 - 91</td>
</tr>
<tr>
<td>B</td>
<td>82 - 88</td>
</tr>
<tr>
<td>C+</td>
<td>79 - 81</td>
</tr>
<tr>
<td>C</td>
<td>72 - 78</td>
</tr>
<tr>
<td>D</td>
<td>65 - 71</td>
</tr>
<tr>
<td>F</td>
<td>Below 65</td>
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</tbody>
</table>

V. Policies:

A. Attendance Policy:

Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of Academic Affairs, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of Academic Affairs.

B. Academic dishonesty:

Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

- Cheating, including but not limited to unauthorized assistance from material, people, or devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.
- Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
- Purchasing or otherwise obtaining prewritten essays, research papers, or materials prepared by another person or agency that sells term papers or other academic materials to be presented as one’s own work.
- Taking an exam for another student.
- Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
- Any of the above occurring within the Web or distance learning environment.
Please see the Pellissippi State Policies and Procedures Manual, Policy 04:02:00 Academic/Classroom Conduct and Disciplinary Sanctions for the complete policy.

C. Accommodations for disabilities:

Students that need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Services for Students with Disabilities (SSWD) in order to receive accommodations in this course. Services for Students with Disabilities may be contacted by sending email to disabilityservices@pstcc.edu, or visiting Goins 127, 132, 134, 135, 131. More information is available at http://www.pstcc.edu/sswd/.

D. Other Policies:

**Computer Usage Guidelines:**
College-owned or -operated computing resources are provided for use students of Pellissippi State Community College. All students are responsible for the use of Pellissippi State’s computing resources in an effective, efficient, ethical and lawful manner.