

PELLISSIPPI STATE COMMUNITY COLLEGE
MASTER SYLLABUS

PRINCIPLES OF ACCOUNTING II
ACCT 1020

Class Hours: 3.0

Credit Hours: 3.0

Laboratory Hours: 0.0

Date Revised: Spring 2016

Catalog Course Description:

This course is a continuation of ACCT 1010, Principles of Accounting I, and an introduction to the preparation and use of managerial and cost accounting concepts utilized in planning and controlling operations.

Entry Level Standards:

The student must be able to read and comprehend at the college level. Students must have a working knowledge of college level algebra.

Prerequisites:

ACCT 1010

Corequisites:

None

Textbook(s) and Other Course Materials:

1. Accounting: Tools for Business Decision Making; by Kimmel, Weygant, Kieso; Fifth Edition; published by Wiley; ISBN: 978-1-118-12816-9
2. WileyPlus (Access Code); ISBN: 978-1-118-58077-6

Note: The ISBN numbers given above are for the purchase of the textbook and course software individually. A student may purchase these items together using one of the three following options:

- A. All Access Pass providing access to e-book version of textbook, a WileyPLUS access code and printed end of chapter problems; ISBN: 978-1-118-63861-3
- B. Loose-leaf binder version of textbook bundled with a WileyPLUS access code; ISBN: 978-1-118-56670-1
- C. Hardback version of the textbook bundled with a WileyPLUS access code; ISBN: 978-1-118-56630-5

Students may purchase the required course textbook and software using any option that meets their individual needs.)

3. Accounting paper, 2 column and 4 column
4. Marketplace Live user license (more information about this will be distributed by the instructor in class)
5. Basic Calculator (**Note:** programmable calculators, such as TI-8x and 9x series, electronic devices, computers, and cell phones may not be used on exams in this course)

I. Week/Unit/Topic Basis:

Week	Chapter	Topic
1-2	12	Statement of Cash Flows
3	13	Financial Statement Analysis
4	14	Managerial Accounting
5	18	Cost Volume Profit Analysis
6-7	21	Budgetary Planning
8-9	15	Job Order Costing
10	16	Process Costing
11	22	Budgetary Control
12-13	23	Standard Costs and Variance Analysis
14	20	Incremental Analysis
15	→	Final Exam

* There will also be a computerized accounting and analysis component integrated into this course.

II. Course Goals*:

The course will:

- A. Enhance student's knowledge and ability to interpret financial statements and the statement of cash flows. I
- B. Extend student's knowledge financial statement analysis and how that information is used to make decision about a company. I, II
- C. Increase student's knowledge of accounting for manufacturing operations. I, III
- D. Increase student's knowledge of managerial accounting and how that information is used by managers and accountants. I, II, VI
- E. Enhance student's knowledge of how costs and volume of activity affects profitability of a company and ability to analyze those effects. I, III, V
- F. Develop student's understanding of the master budget and how budgeting is used for planning and performance evaluation. I, II, VI
- G. Enhance the understanding and use of cost accounting systems and techniques. I, III, VI
- H. Allow students to develop knowledge of how the impact on profitability is used to make a decision when choosing among competing alternatives. I, III, V, VI

*Roman numerals after course objectives reference goals of the Business/Accounting program.

III. Expected Student Learning Outcomes*:

Students will be able to:

1. Prepare and analyze a statement of cash flows. A
2. Analyze and interpret financial and managerial accounting information. A, C, G
3. Analyze the liquidity, solvency, and profitability of a company. B
4. Differentiate between cost accounting methods in order to prepare and interpret cost reports. B, C, D
5. Demonstrate knowledge of managerial accounting, applying concepts and calculations. C, D
6. Differentiate cost behavior and prepare a cost volume profit analysis. B, E
7. Create a variety of operating and financial budgets within the master budget. D, F
8. Create and interpret a variance analysis for manufacturing costs. D, E, G
9. Prepare and interpret an incremental analysis. H

* Capital letters after Expected Student Learning Outcomes reference the course goals listed above.

IV. Evaluation:

A. Testing Procedures: 80%

There will be three to four major exams throughout the term. In addition, quizzes will be given throughout the term. Specific information about exams and quizzes will be provided by the instructor.

B. Laboratory Expectations:

None

C. Field Work:

None

D. Other Evaluation Methods: 20%

Class participation and preparation, the Marketplace business simulation, and homework will be assigned during the term. Specific instructions and will be provided by the instructor.

E. Grading Scale:

92 - 100	A
89 - 91	B+
82 - 88	B
79 - 81	C+
72 - 78	C
65 - 71	D
0 - 64	F

V. Policies:

A. Attendance Policy:

Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of Academic Affairs, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of Academic Affairs.

B. Academic Dishonesty:

Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

- Cheating, including but not limited to unauthorized assistance from material, people, or devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.
- Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
- Purchasing or otherwise obtaining prewritten essays, research papers, or materials prepared by another person or agency that sells term papers or other academic materials to be presented as one's own work.
- Taking an exam for another student.
- Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
- Any of the above occurring within the Web or distance learning environment.

Please see the Pellissippi State Policies and Procedures Manual, Policy 04:02:00 Academic/Classroom Conduct and Disciplinary Sanctions for the complete policy.

C. Accommodations for disabilities:

Students that need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Disability Services (DS) in order to receive accommodations in this course. Disability Services may be contacted by sending email to disabilityservices@pstcc.edu, or by visiting Alexander 130. More information is available at <http://www.pstcc.edu/sswd/>.

D. Other Policies:

College owned or operated computing resources are provided for use by students of Pellissippi State. All students are responsible for the usage of Pellissippi State's computing resources in an effective, efficient, ethical and lawful manner in accordance with Pellissippi State's computer usage policy.