

PELLISSIPPI STATE COMMUNITY COLLEGE
MASTER SYLLABUS

INTERMEDIATE ACCOUNTING I
ACCT 2321 (formerly ACCT 2215)

Class Hours: 3.0

Credit Hours: 3.0

Laboratory Hours: 0.0

Date Revised: Fall 2015

Catalog Course Description:

An in-depth study of the conceptual framework of accounting theory and the preparation of financial statements and financial disclosures. Topics may include income measurement and profitability analysis, time value of money, cash and receivables, measurement and valuation of inventory and cost of goods sold, and accounting for plant assets and intangibles.

Entry Level Standards:

Elementary algebra and arithmetic must be understood. The student must be able to read and comprehend at the college level. The student must have an understanding of generally accepted accounting principles, recording financial data, end of period adjustments, and financial statement presentation.

Prerequisites:

ACCT 1020

Textbook(s) and Other Course Materials:

Required: Kieso, Weygandt and Warfield, 2014 FASB Update Intermediate Accounting, fifteenth Edition. John Wiley & Sons. 2013. ISBN 978-1-118-98531-1

Basic Calculator (Note: programmable calculators, such as TI-8x and 9x series, electronic devices, computers, and cell phones may not be used on exams in this course)

I. Week/Unit/Topic Basis:

Week	Chapter	Topic
1	1	Review of the Accounting Process
2	2	Environment of Financial Accounting
3	3	Conceptual Framework
4	4	Balance Sheet
5	5	Income Statement
6		Practice Set
7	7	Cash and Receivables
8, 9	8, 9	Inventories

10, 11	10	Property, Plant and Equipment
12, 13	11	Depreciation
14	12	Intangible Assets
15		Final Exam Period

II. Course Goals*:

The course will:

- A. Increase the student's knowledge of the Generally Accepted Accounting Principles and Financial Accounting Theory. (I, V, VII, VIII)
- B. Enhance student's understanding of the accounting cycle. (I, II, IV, V, VI, VIII)
- C. Improve the student's knowledge to properly identify and understand the characteristics of financial statements. (I, IV, V, VI, VII)
- D. Increase student's understanding of the proper accounting treatment of current assets. (I, III, V, VII)
- E. Provide information for students to properly account for long term capital assets. (I, III, V, VIII)
- F. Enhance student's knowledge of proper accounting treatment of partnerships. (I, III, V, VII)

*Roman numerals after course objectives reference goals of the Accounting program.

III. Expected Student Learning Outcomes*:

Students will be able to:

1. Discuss Generally Accepted Accounting Principles and how economic events are identified, recorded, and communicated to internal and external use groups.
2. Discuss how internal, and primarily external, user groups interpret financial accounting data and make informed judgments about this data to facilitate decision making and problem solving strategies.
3. Use critical thinking skills to interpret and evaluate the financial statements of existing companies and make informed judgments about these statements to facilitate in decision making and problem solving strategies.
4. Take part in course assignments involving team discussions.
5. Discuss ethical issues and their impact on corporate financial statements.
6. Practice elements of the work ethic such as professionalism, preparedness, punctuality, honesty, cooperation, dependability, contribution, effectiveness, and good manners.
7. Prepare and discuss individual written assignments.

* Capital letters after Expected Student Learning Outcomes reference the course goals listed above.

IV. Evaluation:*

A. Testing Procedures: 75% of grade

B. Laboratory Expectations: 10% of grade

C. Field Work:

N/A

D. Other Evaluation Methods: 15% of grade

**This information will be provided by the instructor in full detail during the first week of class via syllabus supplement.*

E. Grading Scale:

92 - 100	A
89 - 91	B+
82 - 88	B
79 - 81	C+
72 - 78	C
65 - 71	D
Below 65	F

V. Policies:

A. Attendance Policy:

Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of Academic Affairs, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of Academic Affairs.

B. Academic Dishonesty:

Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

- Cheating, including but not limited to unauthorized assistance from material, people, or devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.
- Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
- Purchasing or otherwise obtaining prewritten essays, research papers, or materials

prepared by another person or agency that sells term papers or other academic materials to be presented as one's own work.

- Taking an exam for another student.
- Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
- Any of the above occurring within the Web or distance learning environment.

Please see the Pellissippi State Policies and Procedures Manual, Policy 04:02:00 Academic/Classroom Conduct and Disciplinary Sanctions for the complete policy.

C. Accommodations for disabilities:

Students that need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Disability Services (DS) in order to receive accommodations in this course. Disability Services may be contacted by sending email to disabilityservices@pstcc.edu, or by visiting Alexander 130. More information is available at <http://www.pstcc.edu/sswd/>.

D. Other Policies:

Computer Usage Guidelines:

College-owned or -operated computing resources are provided for use students of Pellissippi State Community College. All students are responsible for the use of Pellissippi State's computing resources in an effective, efficient, ethical and lawful manner.