

Pellissippi State Community College
Master Syllabus

INTERMEDIATE ACCOUNTING I
ACCT 2321

Class Hours: 3.0

Credit Hours: 3.0

Laboratory Hours: 0.0

Revised: Fall 2017

Catalog Course Description

An in-depth study of the conceptual framework of accounting theory and the preparation of financial statements and financial disclosures. Topics may include income measurement and profitability analysis, time value of money, cash and receivables, measurement and valuation of inventory and cost of goods sold, and accounting for plant assets and intangibles.

Prerequisite(s)

ACCT 1020

Co-requisite(s)

None

Textbooks(s) and Other Course Materials

1. Warfield, Weygant and Kieso, Intermediate Accounting: Principles and Analysis, 2nd edition.
2. WileyPLUS learning software to accompany the textbook.

In purchasing the required course material you have two options: purchasing the textbook and the access code as a bundle or purchasing the access code only (which will also provide you access to the textbook online). You will be required to have access to the textbook during class. If you are planning on bringing an electronic device to class daily you are welcome to purchase the access code only. The appropriate ISBN numbers for each are included below.

Bundle: Loose-Leaf version of textbook and WileyPLUS access Card: 9780470281345

WileyPLUS Access Card only: 9780470175231

3. Basic Calculator (Note: programmable calculators, such as TI-8x and 9x series, electronic devices, computers, and cell phones may not be used on exams in this course)

Week/Unit/Topic Basis

Week	Chapter	Topic
1	1	Financial Reporting & Statements
2	2	Conceptual Framework
3	3	Review of a Company's Accounting System
4	4	Balance Sheet and Statement of Shareholders' Equity
5-6	5	Income Statement and Statement of Cash Flows
7	6	Cash and Receivables
8, 9	7, 8	Inventories
10, 11	9	Property, Plant and Equipment
12, 13	10	Depreciation
14	11	Intangible Assets
15		Final Exam

Course Goals*

The course will:

- A. Increase the student's knowledge of the Generally Accepted Accounting Principles and
- B. Financial Accounting Theory. (I, V, VII, VIII)
- C. Enhance student's understanding of the accounting cycle. (I, II, IV, V, VI, VIII)
- D. Improve the student's knowledge to properly identify and understand the characteristics of financial statements. (I, IV, V, VI, VII)
- E. Increase student's understanding of the proper accounting treatment of current assets. (I, III, V, VII)
- F. Provide information for students to properly account for long term capital assets. (I, III, V, VIII)
- G. Enhance student's knowledge of proper accounting treatment of partnerships. (I, III, V, VII)

*Roman numerals after course objectives reference goals of the A.A.S. Business/Accounting program.

Expected Student Learning Outcomes*

Students will:

- 1. Demonstrate knowledge of the conceptual framework of accounting. A, B, C, F
- 2. Prepare GAAP-based financial statements. C, D, E
- 3. Account for current assets, plant assets, and intangible assets. D

*Capital letters after Expected Student Learning Outcomes reference the course goals listed above.

Evaluation

Testing Procedures - 75% of grade

The instructor's policies on exams and quizzes will be provided on a supplement to the course syllabus. A minimum of four (4) major exams is recommended in the traditional classroom section and a minimum of two (2) major exams is recommended in the hybrid (AHEAD) section.

Laboratory Expectations

None

Field Work:

None

Other Evaluation Methods - 25% of grade

This information will be provided by the instructor in full detail during the first week of class via syllabus supplement and may include homework, course participation grades and other assignments.

Grading Scale

A	92-100
B+	89-91
B	82-88
C+	79-81
C	72-78
D	65-71
F	0-64

Policies

Attendance Policy

Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of Academic Affairs, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of Academic Affairs.

Academic Dishonesty

Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

- Cheating, including but not limited to unauthorized assistance from material, people, or devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.
- Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
- Purchasing or otherwise obtaining prewritten essays, research papers, or materials prepared by another person or agency that sells term papers or other academic materials to be presented as one's own work.
- Taking an exam for another student.
- Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
- Any of the above occurring within the Web or distance learning environment.

Please see the Pellissippi State Policies and Procedures Manual, Policy 04:02:00 Academic/Classroom Conduct and Disciplinary Sanctions for the complete policy.

Accommodations for Disabilities

Students that need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Disability Services (DS) in order to receive accommodations in this course. [Disability Services](#) (<http://www.pstcc.edu/sswd/>) may be contacted via [Disability Services email](#) or by visiting Alexander 130.