

PELLISSIPPI STATE COMMUNITY COLLEGE
MASTER SYLLABUS

INTERMEDIATE ACCOUNTING II
ACCT 2322 (previously ACCT 2220)

Class Hours: 3.0

Credit Hours: 3.0

Laboratory Hours: 0.0

Revised: Fall 2016

Catalog Course Description

A continuation of ACCT 2321 Intermediate Accounting I. Topics may include accounting for debt and equity financing; acquisition, utilization, and retirement of non-current assets; investments in debt and equity securities; revenue recognition; lease accounting; pensions; financial reporting and analysis; and accounting changes and error corrections.

Prerequisite(s)

ACCT 2321 Intermediate Accounting 1

Co-requisite(s)

None

Textbooks(s) and Other Course Materials

1. Textbook: Kieso, Weygandt, and Warfield, 2014 FASB Update Intermediate Accounting, 15th edition. John Wiley & Sons, Inc., 2013. ISBN 978-1-118-98531-1
2. Other: Calculator - Programmable calculators are not allowed on quizzes or exams

Week/Unit/Topic Basis

<u>Week</u>	<u>Chapter</u>	<u>Topic</u>
1-2	13	Current and Contingent Liabilities
3-4	14	Long-term Liabilities.
5-6	15	Stockholder's Equity.
7-8	18	Revenue Recognition.
9-10	19	Accounting for Income Taxes
11-12	21	Accounting for Leases
13-14	24	Disclosures
15		Final Exam

Course Goals

Note: Roman numerals after course objectives reference goals of the A.A.S. Business program.

The course will:

- A. Apply proper accounting rules for recording and reporting current and long-term

- liabilities. I, II,III, IV, V, VIII
- B. Apply proper accounting rules for recording and reporting items that affect stockholders' equity. I, III, IV, V
- C. Apply proper accounting treatment for the recognition of revenue. I, II, III, IV, V, VIII
- D. Demonstrate a basic knowledge of accounting for leases. . I, II, III, V,
- E. Apply proper accounting treatment to computing and recording income taxes. I, II, III, IV, V, VIII
- F. Develop an understanding of disclosure requirements for financial reporting. I, II, III, IV, V

Expected Student Learning Outcomes*:

Note: Capital letters after Expected Student Learning Outcomes reference the course goals listed below.

Students will be able to:

1. Apply generally accepted accounting principles to balance sheet and income statement valuation. A B C D E F
2. Prepare and analyze GAAP-based financial statements. A B C D E F
3. Define current and long-term liabilities and describe how they are valued. A
4. Discuss the characteristics of the corporate form of organization, the rights of stockholders, and the key components of stockholder's equity. B
5. Explain the accounting procedures for issuing and repurchasing various classes of stock. B
6. Explain the effect of distributing various forms of dividends. B
7. Describe accounting issues involved with revenue recognition. C
8. Describe the accounting criteria and procedures for capitalizing leases by the lessee. D
9. Identify the issues associated with accounting for income taxes. E
10. Explain the use of notes in financial statement preparation. F

Evaluation

Testing Procedures: 80% of grade

Students are evaluated primarily on the basis of tests. Four major exams are recommended. Exams may include multiple choice questions, short answer questions, and exercises/problems.

Laboratory Expectations

None

Field Work

None

Other Evaluation Methods: 20% of grade

Additional evaluation will be accomplished by homework, in-class exercises, quizzes and class discussion. Details regarding these methods will be provided on the first day of class on a syllabus supplement.

Grading Scale

A	92-100
B+	89-91
B	82-88
C+	79-81
C	72-78
D	65-71
F	0-64

Policies

Attendance Policy

Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of Academic Affairs, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of Academic Affairs.

Academic Dishonesty

Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

- Cheating, including but not limited to unauthorized assistance from material, people, or devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.
- Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
- Purchasing or otherwise obtaining prewritten essays, research papers, or materials prepared by another person or agency that sells term papers or other academic materials to be presented as one's own work.
- Taking an exam for another student.

- Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
- Any of the above occurring within the Web or distance learning environment.

Please see the Pellissippi State Policies and Procedures Manual, Policy 04:02:00 Academic/Classroom Conduct and Disciplinary Sanctions for the complete policy.

Accommodations for Disabilities

Students that need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Disability Services (DS) in order to receive accommodations in this course. Disability Services may be contacted by sending email to disabilityservices@pstcc.edu, or by visiting Alexander 130. More information is available at [PSCC Disability Services](#).