INTERMEDIATE ACCOUNTING I
ACC 2215

Class Hours: 3.0 Credit Hours: 3.0
Laboratory Hours: 0.0 Date Revised: Fall 1999

NOTE: This course is not designed for transfer credit.

Catalog Course Description:
A study of financial accounting theory and practice, including financial statement presentation and the accounting cycle, current asset measurement and valuation and fixed asset acquisition, depreciation, depletion and disposition.

Entry Level Standards:
Elementary algebra and arithmetic must be understood. The student must be able to read and comprehend at the college level. The student must have an understanding of generally accepted accounting principles, recording financial data, end of period adjustments, and financial statement presentation.

Prerequisites:
ACC 2120

Textbook(s) and Other Reference Materials Basic to the Course:

Required:

Additional Texts Used:
Computerized Practice Set A: Classic Cars and Trains, Inc.

Accounting Paper

Recommended:
Study Guide to accompany text

I. Week/Unit/Topic Basis:

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
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<tbody>
<tr>
<td>1</td>
<td>The Accounting Information System</td>
</tr>
<tr>
<td>2</td>
<td>Financial Accounting and Accounting Standards</td>
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<td>3</td>
<td>Conceptual Framework</td>
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<td>4-5</td>
<td>Partnerships; Principles Textbook</td>
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II. Course Objectives*:

A. Demonstrate knowledge of the Generally Accepted Accounting Principles and Financial Accounting Theory.  I, V, VII, VIII

B. Develop an understanding of the accounting cycle.  I, II, IV, V, VI, VIII

C. Demonstrate a knowledge of the characteristics of financial statements.  I, IV, V, VI, VII

D. Develop an understanding of the proper accounting treatment of current assets.  I, III, V, VII

E. Demonstrate knowledge of how to account for long term ca