

Pellissippi State Community College
Master Syllabus

INTERMEDIATE ACCOUNTING I
ACC 2215

Class Hours: 3.0
Credit Hours: 3.0
Laboratory Hours: 0
Revised: August 3, 2011

Instructor:
Office:
Phone:
Email:

Catalog Course Description:

A study of financial accounting theory and practice, including financial statement presentation and the accounting cycle, current asset measurement and valuation, fixed asset acquisition, depreciation, depletion and disposition, and measurement and valuation of intangible assets.

Entry Level Standards:

Elementary algebra and arithmetic must be understood. The student must be able to read and comprehend at the college level. The student must have an understanding of generally accepted accounting principles, recording financial data, end of period adjustments, and financial statement presentation.

Prerequisites: ACC 2030 (Principles of Accounting II) or equivalent

Corequisites: None

Textbook(s) and Other Course Materials:

Required: Kieso, Weygandt and Warfield, *Intermediate Accounting*, Thirteenth Edition. John Wiley & Sons. 2010. Calculator (Non-programmable, No cell phone calculators)

Recommended: Study Guide to accompany text.

I. WEEK/UNIT/TOPIC BASIS:

<u>Week</u>	<u>Chapter</u>	<u>Topic</u>
1	3	Review of the Accounting Process
2	1	Environment of Financial Accounting
3	2	Conceptual Framework
4	4	Balance Sheet
5	5	Income Statement
6	-	Practice Set
7	7	Cash and Receivables
8,9	8,9	Inventories
10,11	10	Property, Plant and Equipment
12,13	11	Depreciation
14	12	Intangible Assets
15	-	Final Exam

II. COURSE GOALS:*

The course will

- A. Demonstrate knowledge of the Generally Accepted Accounting Principles and Financial Accounting Theory. (I, V, VII, VIII)
- B. Develop an understanding of the accounting cycle. (I, II, IV, V, VI, VIII)
- C. Demonstrate knowledge of the characteristics of financial statements. (I, IV, V, VI, VII)
- D. Develop an understanding of the proper accounting treatment of current assets. (I, III, V, VII)
- E. Demonstrate knowledge of how to account for long term capital assets. (I, III, V, VIII)
- F. Develop an understanding of the proper accounting treatment of partnerships. (I, III, V, VII)

*Roman numerals after course objectives reference goals of the Computer Accounting program.

III. EXPECTED STUDENT LEARNING OUTCOMES: **

Students will be able to:

1. Discuss Generally Accepted Accounting Principles and how economic events are identified, recorded, and communicated to internal and external user groups. (Communication Outcome, Mathematics Outcome, Technological Literacy Outcome, Active Learning Strategies)
2. Discuss how internal, and primarily external, user groups interpret financial accounting data and make informed judgments about this data to facilitate decision making and problem solving strategies. (Communication Outcome, Mathematics Literacy Outcome, Technological Literacy Outcome, Active Learning Strategies)
3. Use critical thinking skills to interpret and evaluate the financial statements of existing companies and make informed judgments about these statements to facilitate in decision making and problem solving strategies. (Mathematics Literacy Outcome, Technological Literacy Outcome, Active Learning Strategies)
4. Take part in course assignments involving team discussions. (Communication Outcome,
5. Social/Behavioral Sciences Outcome, Numerical Literacy Outcome, Technological Literacy Outcome, Transitional Strategies, Active Learning Strategies)
6. Discuss ethical issues and their impact on corporate financial statements. (Communication Outcome, Mathematics Outcome, Active Learning Strategies)
7. Practice elements of the work ethic such as professionalism, preparedness, punctuality, honesty, cooperation, dependability, contribution, effectiveness, and good manners. (Communication Outcome, Transitional Strategies)
8. Prepare and discuss individual written assignments. (Communication Outcome, Technological Literacy Outcome, Mathematics Outcome, Active Learning Strategies)

** Capital letters after Expected Student Learning Outcomes reference the course goals listed above.

IV. EVALUATION:*

- A. Testing Procedures: 75% of grade
- B. Laboratory Expectations: 10% of grade

C. Field Work: N/A

D. Other Evaluation Methods: 15% of grade

**This information will be provided by the instructor in full detail during the first week of class via syllabus supplement.*

E. Grading Scale:

92 - 100	A
89 - 91	B+
82 - 88	B
79 - 81	C+
72 - 78	C
65 - 71	D
Below 65	F

V. POLICIES:

A. Attendance Policy:

Pellissippi State Community College expects students to attend all scheduled instructional activities. As a minimum, students in all courses must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course.

Maintaining continuous attendance in your classes is very important. If you are considering dropping or withdrawing from a course, please check with the Financial Aid Office before doing so. Dropping or withdrawing from a class can adversely affect your financial aid and/or lottery eligibility.

B. Academic Dishonesty:

Plagiarism, cheating and other forms of academic dishonesty are prohibited. A student guilty of academic misconduct, either directly or indirectly through participation or assistance, is immediately responsible to the instructor of the class. In addition to other possible disciplinary sanctions that may be imposed through the regular Pellissippi State procedures as a result of academic misconduct, the instructor has the authority to assign an F or a zero for the exercise or examination or to assign an F in the course. (*Pellissippi State Online Catalog*)

C. Accommodation for Disabilities:

Students who need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Services for Students with Disabilities (SSWD) in order to receive accommodations in this course. Services for Students with Disabilities may be contacted by going to Goins 127, 132, 134, 135, 131 or by phone: 539-7153 or TTY 694-6429. More information is available at www.pstcc.edu/departments/swd/.

D. Extended College Closure:

Pellissippi State Community College is committed to the educational process and student learning. In the event of a prolonged college closure (of at least a week), the educational process will continue through the use of the college's on-line learning environment (Desire2Learn). The instructor will post instructions, specific assignments, due dates, etc. in Desire2Learn (D2L). It is the student's responsibility to login to D2L and check posted instructions and assignments.