



How to Credit Fees with Financial Aid

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All financial aid is credited to the student accounts with the following exceptions: Stafford loans received in check form, Federal Work-Study (FWS) payroll checks and Institutional Work-Study (IWS) payroll checks. **A student must be registered for classes before any financial aid will be credited to his/her account.** Credit from following programs may be expected as outlined below

<u>PROGRAM</u>	<u>WHEN TO EXPECT CREDIT</u>
Federal Pell Grant	Credit will be made to the student's account approximately three days after the student confirms his or her enrollment for the semester
Federal SEOG	Same as Pell above
Tennessee Education Lottery Scholarship	Same as Pell above
Foundation Scholarships	Same as Pell above
Academic Work Scholarship	Same as Pell above
Tennessee Student Assistance Award	Pellissippi State bills Tennessee Student Assistance Corporation each semester for student awards. for student awards. It is usually the last day of each semester before payment is received and credit is made to the student accounts.

IMPORTANT: Once financial aid has been credited to a student's account in a sufficient amount to pay tuition and fees, the student is officially registered for the semester. Should the student decide not to attend Pellissippi State, he/she must go through the official withdrawal process beginning in the Admissions/Records office. To receive a 100 percent refund of tuition and fees, withdrawal must take place prior to the first day of classes. Withdrawal after that day could result in the student's owing part of his/her charges for the semester.

Financial Aid Excess is the money the student receives for education related expenses, such as books and commuting expenses, after all direct cost have been paid to the college. Financial Aid Excess fund will be released to students on the Refund Release Date. Check the Financial Aid website at http://www.pstcc.edu/financial_aid/ for scheduled release dates.